
Issuer & Securities

Issuer/ Manager

SBS TRANSIT LTD

CHANGE - ANNOUNCEMENT OF CESSATION::CESSATION OF THE EXECUTIVE DEPUTY CHAIRMAN AND CHIEF EXECUTIVE OFFICER

SBS TRANSIT LTD SG1F388982077301

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No

Announcement Details

Announcement Title

Change - Announcement of Cessation

Date & Time of Broadcast

08-Dec-2022 17:51:08

Status

New

Announcement Sub Title

Cessation of the Executive Deputy Chairman and Chief Executive Officer

Announcement Reference

SG221208OTHR31BT

Submitted By (Co./ Ind. Name)

Angeline Joyce Lee Siang Pohr

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Cessation of Mr Cheng Siak Kian ("Mr Cheng") as the Executive Deputy Chairman and Chief Executive Officer of SBS Transit Ltd (the "Company") on 31 December 2022.

Additional Details

Name Of Person

Cheng Siak Kian

Age

53

Is effective date of cessation known?

Yes

If yes, please provide the date

31/12/2022

Detailed Reason (s) for cessation

Mr Cheng has been the Executive Deputy Chairman and Chief Executive Officer of the Company since 29 April 2021. He will relinquish his appointment as Executive Director and the Chief Executive Officer with effect from 31 December 2022, following which Mr Jeffrey Sim Vee Ming will be appointed as the Group Chief Executive Officer of the Company with effect from 1 January 2023.

Mr Cheng will be redesignated as a Non-Independent Non-Executive Director and the Deputy Chairman of the Company with effect from 1 January 2023.

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

Any other relevant information to be provided to shareholders of the listed issuer?

No

Date of Appointment to current position

29/04/2021

Does the AC have a minimum of 3 members (taking into account this cessation)?

Yes

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

8

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

1

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Executive Deputy Chairman, CEO, a member of the SQC, the SBST TC and the SC.

Role and responsibilities

Oversees the operations of the SBS Transit Group.

Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

NIL

Shareholding interest in the listed issuer and its subsidiaries?

No

Past (for the last 5 years)

COMFORTDELGRO GROUP
COMFORTDELGRO CORPORATION AUSTRALIA PTY LTD
CDC TRAVEL PTY LTD
HILLSBUS CO PTY LTD
HUNTER VALLEY BUSES PTY LTD
WESTBUS REGION 1 PTY LTD
CDC NSW PTY LTD
CDC VICTORIA PTY LTD
CDC GEELONG PTY LTD
CDC SUNSHINE PTY LTD
CDC OAKLEIGH PTY LTD
CDC ALTONA PTY LTD
CDC WYNDHAM PTY LTD
CDC BALLARAT PTY LTD
BAYPALM PTY LIMITED
QCITY TRANSIT PTY LTD
CDC EASTRANS PTY LTD
WESTERN SYDNEY REPAIR CENTRE PTY LTD
BLUE MOUNTAINS TRANSIT PTY LTD
NATIONAL PATIENT TRANSPORT PTY LTD
NATIONAL PATIENT TRANSPORT NSW PTY LTD
NATIONAL PATIENT TRANSPORT QLD PTY LTD
NATIONAL PATIENT TRANSPORT WA PTY LTD
NATIONAL PATIENT TRANSPORT SA PTY LTD
NPT HEART PTY LTD
PLATINUM HEALTHCARE PTY LTD
NATIONAL PATIENT TRANSPORT VIC PTY LTD
CDC TULLAMARINE PTY LTD
TERREY HILLS DEPOT HOLDINGS PTY LIMITED
FCL HOLDINGS PTY LIMITED
FCL FINANCE PTY LIMITED
FOREST COACH LINES PTY LIMITED
BUSLINK PTY LTD
BUSLINK SOUTHERN PTY LTD
BUSLINK GLADSTONE PTY LTD
BUSLINK SUNSHINE COAST PTY LTD
BUSLINK BROKEN HILL PTY LTD
BUSLINK SUNRAYSIA PTY LTD
TROPIC SUN PTY LTD
BUSLINK NT PTY LTD
BUSLINK ALICE SPRINGS PTY LTD
CDC COMMERCIAL BUS COMPANY PTY LTD

Present

SBS TRANSIT LTD
SBS TRANSIT RAIL PTE. LTD.

SBS TRANSIT MOBILITY PTE. LTD.
COMFORTDELGRO BUS PTE. LTD.
COMFORTDELGRO ENGINEERING PTE. LTD.
COMFORTDELGRO VENTURES PTE. LTD.
COMFORTDELGRO CORPORATION AUSTRALIA PTY LTD
COMFORTDELGRO IRISH CITYLINK LIMITED
BRADDELL LIMITED
METROLINE LIMITED
METROLINE RAIL LIMITED
METROLINE TRAVEL LIMITED
METROLINE WEST LIMITED
NEW ADVENTURE TRAVEL LIMITED
WESTBUS COACH SERVICES LIMITED
